

Understanding the home inspection process is crucial in your home-buying journey. The purpose of the inspection is for you to see the full picture of the home you are buying. This guide provides insights into what to expect and how to interpret the findings.

HOME INSPECTION TIPS:

- ☐ Focus on major issues like structural integrity, roof condition, electrical and plumbing systems.
- ☐ Attend the inspection to see firsthand any concerns.
- ☐ Ask questions and take notes during the inspection.

UNDERSTANDING THE APPRAISAL:

- ☐ Know that appraisals determine the home's market value for the mortgage lender.
- ☐ Review the appraisal report to ensure the agreed price is in line with the home's value.
- ☐ Be prepared to renegotiate or make decisions if the appraisal comes in lower than the offer price.

POST-INSPECTION ACTIONS:

- ☐ Discuss significant issues with your agent for potential renegotiation.
- ☐ Decide if any discovered issues are deal-breakers.

USING APPRAISAL RESULTS:

- ☐ Use the appraisal to confirm you're making a sound investment.
- ☐ Understand that a higher-than-offer appraisal gives you instant equity.